



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-501-1114

March 11, 2019

The Chief Executive Officer
Hallmark Company Limited
Suit # 1001, Uni Centre, 10th Floor,
I.I. Chundrigar Road,
Karachi

Subject: Shifting the Name of M/s. Hallmark Company Limited from the Defaulters' Segment and restoration of trading in its shares

Dear Sir,

Please find enclosed herewith copy of our Notice No.PSX/N-280 dated March 11, 2019 with respect to shifting the name of the company from Defaulters' Segment to the Normal Counter of the Exchange w.e.f. Tuesday, March 12, 2019 and removal of suspension of trading in the shares of the company.

It may please be noted that trading in the shares of the company will be resumed once sufficient number of shares are inducted into CDS to the satisfaction of PSX. Separate Notice for restoration of trading mentioning the date of restoration shall be issued subsequently.

You are advised to take appropriate measures for induction of shares of the company into CDS of the Central Depository Company of Pakistan Limited and submit RTA reconciliation statement on fortnightly basis to evaluate the induction of sufficient shares into CDS, enabling us to proceed restoration of trading in the shares of the company.

We appreciate the efforts of the Company towards rectification of default and to attain compliance. The Company is hereby advised to abide with all applicable Rules and Regulations of this Exchange, observe due care in future with respect to compliance with the Regulatory Requirements and ensure that the interest of minority shareholders is protected at all times.

The above may be noted for information, record and compliance purposes

Yours sincerely,

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD

Copy to:
The Director / HOD (PRDD) – SECP
The Director (CSD) - SECP
The Additional Director (CMD-SMD) – SECP
The Acting Chief Regulatory Officer – PSX
The DGM Companies Affairs - PSX



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi

Phones: 111-001-122

PSX/N-280

NOTICE

March 11, 2019

**SHIFTING OF
M/S. HALLMARK COMPANY LIMITED
FROM THE "DEFAULTERS' SEGMENT" TO "NORMAL COUNTER" & REMOVAL OF SUSPENSION OF
TRADING IN ITS SHARES**

Further to our Notice No.PSX/N-2395 dated April 16, 2018 whereby rectification of default under clause 5.11.1.(l) of PSX Regulations by M/s. Hallmark Company Limited (HCL) was notified by the Exchange.

In this context, it is hereby informed to all concerned that HCL has now rectified the default of Clause 5.11.1.(f) of PSX Regulations by inducting its ordinary shares in CDS. The Central Depository Company of Pakistan Limited vide its notice dated December 19, 2018 has declared Ordinary Shares of M/s. Hallmark Company Limited to be eligible securities for the purpose of CDS w.e.f. December 21, 2018 and all the transactions shall be settled through National Clearing Company of Pakistan Limited, which has assigned Company Code / Security Symbol as "HCL" vide letter No NCCPL/CS/252/17 dated July 6, 2017.

In view of rectification of defaults, the name of the Company will be shifted to Normal Counter of the Exchange and suspension of trading in its shares shall be removed w.e.f. **Tuesday, March 12, 2019** in order to facilitate the shareholders to induct their shares into Central Depository System (CDS). However, PSX in the interest of shareholders has decided to restore trading in the shares of HCL once sufficient number of shares is inducted in CDS to the satisfaction of PSX. Separate Notice for restoration of trading mentioning the date of restoration shall be issued subsequently.

The concerned company has been advised to submit RTA reconciliation statement on fortnightly basis to evaluate the induction of sufficient shares into CDS and is also advised to abide by all applicable Rules and Regulations in future.

All concerned are requested to note the above.

HAFIZ MAQSOOD MUNSHI | Manager - RAD

Copy to:

The Director / HOD (PRDD) – SECP
The Director (CSD) - SECP
The Additional Director (CMD-SMD) – SECP
The Chief Executive Officer - PSX
The Acting Chief Regulatory Officer – PSX
All Departmental Heads – PSX
Company Concerned Registration Office
Registrar of Company
Company Concerned
The Central Depository Company of Pakistan Limited
The National Clearing Company of Pakistan Limited
PSX Notice Board and Website
State Bank of Pakistan
Pakistan Banks' Association
Institute of Chartered Accountants of Pakistan (ICAP)
Auditor of the Company Concerned